

- Speaker 1: This is the Rich Dad Radio Show. The good news and bad news about money. Here's Robert Kiyosaki.
- George Gammon: Hello. Hello. Hello. My name is Robert Kiyosaki. This is the Rich Dad Radio Show where we talk about the good news and bad news about money. I'm here with my good friend, George Gammon.
- Robert Kiyosaki: Hi, this is George Gammon of the Rebel-Rebel Capitalist Show. It's going to be an interesting show because we're now screwed up. So there's a lot been happening. I think also I've really, there has to be a God somewhere because I've respected George for so many years and now.
- George Gammon: [crosstalk 00:00:40].
- Robert Kiyosaki: He lives next door. Through that wall is George's office because we got rid of our CEO, which is a good thing. Replaced it with George. So I was saying the other day, I said, it's like having God upstairs, because if I need a question, I just call George. [crosstalk 00:00:55] come upstairs. So George is upstairs. He's the God of Macro-Macro.
- George Gammon: Yeah. Yeah.
- Robert Kiyosaki: Now we're going to be broadcasting from our little Rich Dad office, like it's right next door. [crosstalk 00:01:03].
- George Gammon: Yeah, but you've gotten into Macro with your most recent book. That's something I wanted to start with because we were at dinner the other night with our good friend, Ken McElroy and Mike Dillard, you brought us all a copy of this book that you've got with you right now. It's Communist Manifesto. We were talking the other day about how this has made a lot of predictions that we're seeing come to fruition now. I think Marx got the predictions right, but he got the solutions wrong. Way wrong.
- Robert Kiyosaki: It's unbelievable. This book came out, Communist Manifesto came out in 1848. So 160 years, whatever it is, I'm not good at math, but in 1965, I left Hawaii and I went to school in New York. Military school. I didn't go to a snowflake university. You know? I mean the first thing they do is they start yelling at you, screaming at you. First word is mission. What is the mission? Everything is mission driven. I went, Holy Mackerel. Then my instructor, to study economics, he had us read The Communist Manifesto, Mein Kampf, Maslow's book, and other things, so we understood who the enemy was.
- George Gammon: Right.

- Robert Kiyosaki: So when I went to traditional business school for my MBA, which I never finished, they studied U.S. economics.
- George Gammon: Right.
- Robert Kiyosaki: But we don't know what Marx's economics is.
- George Gammon: Mm-hmm (affirmative).
- Robert Kiyosaki: The thing that's frightening about this book, Sarah and I, we just typed it out. Many of his predictions he said are coming true today.
- George Gammon: Right.
- Robert Kiyosaki: Today. That was in 1848. So this book was really, really what, prescient and capitalism's in serious trouble.
- George Gammon: Yeah. What are some of the predictions that you see coming true?
- Robert Kiyosaki: Well, a big one was this here. Who Stole My Pension?
- George Gammon: Yeah. Right.
- Robert Kiyosaki: Let me give you a little history. So in 65, I go to King's Point for school and in 66, they sent me to Vietnam because our school sent us out to sea and I go to Vietnam for the first time. I started to see this book coming true. It's one thing to read about something, but when you go to a war zone, which I did in 66, aboard a bomb carrier. We were carrying 750, 500,000 pound bombs to the Cam Ranh Bay in Vietnam. I started to see this book coming true.
- George Gammon: Yeah. Right.
- Robert Kiyosaki: So I come back to school and I talk to my English teacher. You know how there's teachers you love and teachers you hate? My English teacher was a guy who went to West Point, flew the B-17 in World War II, got shot down twice, captured once, then he went back to Harvard, got his PhD, became an English teacher, PhD. He was teaching at Texas Women's College, which is all female school. He comes to King's point and we're all male. You know? All young boys.
- George Gammon: Yeah. Right.
- Robert Kiyosaki: 18 years old to 22. So the guys ask him, I said, why did you leave Texas Women's College? He says that young girls were screwing me too much. Here we are, 18. [inaudible 00:04:05]. Our brains fried on the spot.

George Gammon: Yeah.

Robert Kiyosaki: You're getting laid too much?

George Gammon: Yeah.

Robert Kiyosaki: He goes-

George Gammon: Reminds me of a scene of Beavis and Butt-Head. Right?

Robert Kiyosaki: ... So I'm going Holy Mackerel. Anyway, that's how it started. I respected the guy and he talked about what was like to fly the B-17 and bomb. You know? And this was before the P-51 fighter Escort, so they were going naked into Germany.

George Gammon: Mm.

Robert Kiyosaki: That's why they got shot down so much. Jim's father was a B-17 pilot also.

George Gammon: Yeah.

Robert Kiyosaki: It's interesting that generation. So then the Israeli war broke out 67 and Israelis toasted the Egyptians air force. Just wiped them out. Six day war. I went, Holy Mackerel. They're having fun out there. You know? So 67, I'm now 20 years old.

George Gammon: Yeah. Right.

Robert Kiyosaki: Then I go back to school. I got the high paying job with Standard Oil. Just like my father wanted. I was like third mate for Standard Oil. I'm sitting at sea and I keep thinking about my English teacher. And so I go back to the academy and I said, tell me more about what it was like to fly in combat. He says, best decision he ever made in his whole life. He said, I would do it again. If I lost my life, I would do it again.

Then the war. Vietnam, because I was draft exempt because I was called non defense, vital industry. Oil. As long as you drove oil tankers, they couldn't draft you. So I'm making all this money as a 24 year old kid, and that English teacher got to me. The 67 war got to me.

So not being the brightest guy in class. I joined the Marine Corps and in 72, I'm in Vietnam and I'm seeing the war again and everything this guy was writing about was coming true. But it's coming true today.

George Gammon: Yeah. Everything Marx was writing about was coming true back then.

- Robert Kiyosaki: 1848.
- George Gammon: Yeah. But you see it really coming true today. Right?
- Robert Kiyosaki: And this is the big one. Okay. Who Stole My Pension, but Marx says the problem with capitalism, it leaves the bottom half poor. So you could be what they called middle class in capitalism in America, but capitalism will ultimately push you down into poverty.
- George Gammon: Right.
- Robert Kiyosaki: So in 74 I come back from Vietnam. ERISA comes out. ERISA is the 401k today. Now you and I know what happens when that market crash, which is coming.
- George Gammon: Yeah. Yeah.
- Robert Kiyosaki: The boomers, my generation, are toast.
- George Gammon: Yeah. The middle class gets wiped out.
- Robert Kiyosaki: Yeah, because we're so dependent on this thing called a 401k, which is defined contribution pension plan. Defined contribution means if you put in a million bucks, hopefully get a million dollars back.
- George Gammon: Mm.
- Robert Kiyosaki: But the old pension plan was called a defined benefit. So if you worked for Ford Motor Company and they promise you a thousand dollars a month, Ford guaranteed a thousand dollars a month.
- George Gammon: Yeah. Yeah. Yeah.
- Robert Kiyosaki: But a defined contribution, Wall Street, as long as wall street stayed up, it was a good deal. So the reason we wrote this book here is my classmates who flew for United Airlines and all that, they lost their pensions. PBGC, pension benefit guarantee corporations. They took their pensions. So as you, and the reason we always get together with talking with Jeff Snyder and all this, you're talking about the Euro dollar crisis and how they're pumping up the stock market right now. My prediction is my generation who are affluent today, will be in poverty in 10 years.
- George Gammon: Yeah. I think I'd take it a step further because I think it's not just your generation, but it's American society because now our economy is completely dependent upon the asset prices or the assets that are in the 401k.

Robert Kiyosaki: Yes.

George Gammon: So if the 401k crashes as a result of assets, that means the entire economy crashes and that goes back to what Marx is saying. That's how those two books really dovetail on one another.

Robert Kiyosaki: And there's one more thing that that Marx was talking. So his complaint, which is accurate that capitalism will turn the bottom half into poverty. He writes about how capitalism screws employees. He talks about how doctors and lawyers will no longer be exalted. This is in 1848. So for those who have read Rich Dad Poor Dad or The Cashflow Quadrant, these are the employees... they're always afraid they're going to lose their job. So the smart guys were the S's. Doctors, lawyers, accountants, and all this. He says to this in 1848, that capitalism was going to screw the S's.

George Gammon: Right.

Robert Kiyosaki: We screwed them via taxes.

George Gammon: Yeah, but I would argue that it wasn't free market capitalism that did that.

Robert Kiyosaki: Correct.

George Gammon: It was the Fed, it was the central planners, ironically.

Robert Kiyosaki: Amen.

George Gammon: That brought his predictions to fruition. He thought it would be the capitalist where it was actually the central planners, if you really get into the nitty gritty.

Robert Kiyosaki: Correct. Who are Marxist.

George Gammon: Who are Marxist. There you go.

Robert Kiyosaki: Yeah.

George Gammon: So it all comes full circle.

Robert Kiyosaki: And that's why George goes around with his [inaudible 00:08:55] the Fed and he and Robert Barnes are suing the Fed and Ron Paul says, and the Fed. Because if you read not this book by some of Marx's later books and it was actually Stalin and Lennon who said, the Federal reserve bank is a Marxist organization.

George Gammon: Yeah.

- Robert Kiyosaki: Just like Black Lives Matter is Marxist. Now I have no problem with that. Be upfront about it.
- George Gammon: Yeah.
- Robert Kiyosaki: But everybody thinks the Fed is Federal. It's not. It's a cartel.
- George Gammon: Yeah. Yeah and what it does is it, through quantitative easing, through artificially low interest rates, and through bailing out these huge corporations.
- Robert Kiyosaki: Correct.
- George Gammon: It takes capitalism and it completely perverts it. It distorts it. That's why I always use the term free market capitalism, not just capitalism.
- Robert Kiyosaki: Right.
- George Gammon: Because people like to argue and say, well, look at what happened during the GFC. The global financial crisis.
- Robert Kiyosaki: Right.
- George Gammon: That was a result of capitalism gone amuck. Look, the Fed came in and bailed out all these corporations. That's what capitalism does. I said, no, no, no. That has nothing to do with capitalism.
- Robert Kiyosaki: Amen.
- George Gammon: That has nothing to do with the free market. So if you look at things in terms of a free market, which is really what capitalism is, that does not involve bailouts.
- Robert Kiyosaki: Correct.
- George Gammon: That involves actually letting businesses go bust.
- Robert Kiyosaki: Fail. Yeah.
- George Gammon: That's right.
- Robert Kiyosaki: Yeah.
- George Gammon: So then those people who are prudent can come in, buy the assets and that benefits society at large moving forward.

Robert Kiyosaki: Correct. They are too big to fail, which is communism.

George Gammon: Yeah.

Robert Kiyosaki: That's why the Fed is the third Central Bank, but it's not really a Central Bank. It's a Marxist organization.

George Gammon: Yeah. I would say, it's not just communism, but it's kind of this blend of corporatism. When I hear the word corporatism, the first thing that comes to my mind is what we saw in 2020. Especially with the lockdowns.

Robert Kiyosaki: You got it.

George Gammon: Right?

Robert Kiyosaki: You got it.

George Gammon: Because we basically told small and mid-size businesses.

Robert Kiyosaki: You're screwed.

George Gammon: Yeah. You're no longer open for business.

Robert Kiyosaki: Exactly.

George Gammon: You're bust, basically.

Robert Kiyosaki: That's exactly what he's saying in this book.

George Gammon: Yeah. So that consolidates all of the demand to these huge mega corporations.

Robert Kiyosaki: Correct.

George Gammon: So then is it easier, if you're someone let's just say that's a Marxist, that's trying to control the means of production. Is it easier to control the means of production when all goods and services are produced by 100 mega corporations or millions and millions and millions of small businesses?

Robert Kiyosaki: Correct.

George Gammon: Obviously those 100 mega corporations. So that would lead one to ask the question well, was what we saw in 2020.

Robert Kiyosaki: The start of communism.

George Gammon: That's right. That's right.

Robert Kiyosaki: So that's why he writes [inaudible 00:11:41] and Sarah wrote up some of the extras, which we're going to study tomorrow. Right?

George Gammon: Mm-hmm (affirmative).

Sarah: That's right.

Robert Kiyosaki: So my English teacher points out there was stage one and stage two. So there was capitalism. Stage one was socialism.

George Gammon: Mm-hmm (affirmative).

Robert Kiyosaki: You see, they couldn't accept communism at first, what Marx says, we have to put in socialism at stage one. Stage one. So that was social security. Everybody's now on Medicare welfare and all that. We're now a welfare nation.

George Gammon: Yeah.

Robert Kiyosaki: So stage one which is socialism completed. My English instructor, this is in 1966, 65. He says, sometime in the future, communism's going to step in and communism is opposite of socialism. So here, I'm hanging in the sky in Vietnam going, Holy Mackerel. There it is. Because what happens is when communists take over from socialists, they murder the socialists. If you look at history, every time communist took over, the first people they kill are the intellectuals.

George Gammon: Yeah. Yeah.

Robert Kiyosaki: That's about to start.

George Gammon: Yeah. So you started right there with socialism and then taking that to the next step based on the Marxist ideology, communism.

Robert Kiyosaki: That was 2020.

George Gammon: Right, but if we take it a step back, or if we go back even further in the timeline, what the Marxist talk about is late stage capitalism.

Robert Kiyosaki: They do? I didn't see that.

George Gammon: Yeah. So this brings up our good friend, Jeff Snyder in a different way.

Robert Kiyosaki: Right.



- George Gammon: I'm a huge fan of his content. One time I was listening to Jeff and I've actually had a conversation with him about what the Chinese did when the Berlin wall came down.
- Robert Kiyosaki: Right.
- George Gammon: When communism came down, let's say in the early nineties, the Chinese actually sent in a group of economists to Russia.
- Robert Kiyosaki: To study.
- George Gammon: To study it. To figure out what happened there, because their economies were very similar.
- Robert Kiyosaki: Right.
- George Gammon: So the economists came back to China and their conclusion was not that communism failed, it's that they just didn't do it right.
- Robert Kiyosaki: Correct.
- George Gammon: So how did they do it wrong? Well, they didn't allow capitalism to flourish before they came in and tried to take over the means of production.
- Robert Kiyosaki: Right.
- George Gammon: So most people don't realize, but you do because you've brought up this book, which I think everyone should read to know the enemy, is the fact that Marx really wasn't anti capitalists to a certain extent. He saw the value in the industrialists and the capitalists of their time because he knew that they were very good at building stuff. He just thought that late stage capitalism was when they can't extract any more profits, then they'll start to feed on their workers by lowering their wages and the workers are their customers.
- Robert Kiyosaki: Yeah.
- George Gammon: Therefore, they're shooting themselves in the foot to where the whole society that the capitalists have built will crumble. So it's up to the communist or the socialists maybe to take over the means of production.
- Robert Kiyosaki: Right.
- George Gammon: By any correct means necessary.

Robert Kiyosaki: Correct.

George Gammon: Or else the capitalists will implode the whole system that they built.

Robert Kiyosaki: Correct.

George Gammon: Right.

Robert Kiyosaki: So what he recognized was the flaws again in 1848, the flaws in capitalism. So stage one would be socialism, which we had in 1933. You know? FDR puts us on social security, we got welfare, Obamacare. Now we have so many Americans without that government stimmy check. We're finished.

George Gammon: Yeah.

Robert Kiyosaki: Then he said, stage two would kick in. So in 2020, I'm not a Republican or Democrat. I'm not endorsing Trump, who's a friend of mine, or Biden. I'm saying communists took over in 2020 and when we were on a call with you and Jeff, you were talking about the Euro dollar system and all this stuff.

George Gammon: Mm-hmm (affirmative).

Robert Kiyosaki: The fractional reserve system and bank reserve currency, which is Macro-Macro. That's where the heist took place. So it's happening today. I just got it on this here. The European union is starting to collapse because as you say, it's not the depression, it's the stop of economic activity.

George Gammon: That's right.

Robert Kiyosaki: How do you say that? What's happening now?

George Gammon: Yeah. So when some of us Macro geeks get together.

Robert Kiyosaki: Nobody else can understand, which is a problem.

George Gammon: We use the term deflation and inflation, very loosely.

Robert Kiyosaki: Correct. Interchangeably and stuff like that. Yeah.

George Gammon: Yeah. Based on the context.

Robert Kiyosaki: [inaudible 00:16:12].

George Gammon: When I talked to Snyder and we just talked about this recent phenomenon with the Euro dollar future curve inverting, and he talked about that, creating an environment that's deflationary. Well, most people see that as prices going down. Sometimes they do. Sometimes they don't. But what that really means is we have a reduction in global economic activity. So, and this makes sense because you see what's happening in Austria, where they're going into lockdown again.

You see what's happening in Germany with these mandates. You see what's happening in Australia, where they're literally putting people in quarantine camps and you say, okay, well, is that going to produce less stuff in the future? Or more stuff? Obviously less stuff. So this Euro dollar market is saying, Hey guys, wake up. Wake up.

Robert Kiyosaki: Yeah.

George Gammon: These draconian measures are going.

Robert Kiyosaki: Are not working.

George Gammon: Not only do they not work... Well, they're working if you want to reduce economic activity, but they will most likely see them into the future, and this is going to crush the global economy.

Robert Kiyosaki: Correct.

George Gammon: It's going to make the global economy go into a recession, which makes everyone go into the arms of that person, that dictator, that's riding in on the white horse, who is a central planner.

Robert Kiyosaki: Right.

George Gammon: Who is a Marxist that says I can solve all of your problems.

Robert Kiyosaki: Correct. And interesting. Okay. So this here, I just got. The Wall Street Journal just said that this morning.

George Gammon: Mm-hmm (affirmative).

Robert Kiyosaki: They said that Europe is shutting down because the vaccines not working.

George Gammon: Right.

Robert Kiyosaki: They vaccinate, vaccinate, vaccinate, but it doesn't work. People still get sick.

- George Gammon: Yeah. Especially with this new variant. Right.
- Robert Kiyosaki: Right. So they're losing control. So rioting's been blowing up in Europe, like Austria. It's a big place. Turkey's in serious trouble. So the world economy is coming apart and if that crashes the stock market, that's the pensions.
- George Gammon: Yeah. Right.
- Robert Kiyosaki: My generation of boomers was 1974. When I came back from Vietnam, I find my poor dad broke. Even with the PhD, exactly as Marx predicted. The intellectuals would go.
- George Gammon: Yeah.
- Robert Kiyosaki: So then in 74, ERISA comes out, which is the 401k, and today as we speak in 2021 December, 10,000 boomers are retiring every day and they're dependent upon the stock market. If the Euro dollar system comes down, what do you think is going to happen to the U.S. stock market?
- George Gammon: Yeah. Let's also think this through, because the Fed just came out with an announcement where they're taking the taper or they're quantitative easing from 105 billion down to 75. This is kind of on the path to raising interest rates, but it puts the central planners in a very precarious position because right now, as most of your viewers know, we've got prices going up significantly in the United States.
- The CPI says it's 6.8%, but we know it's a lot higher than that. So we've got all this consumer price inflation. Okay. Well, if the Fed comes out and increases interest rates, and if that does crash the stock market, that crashes people's 401k.
- Robert Kiyosaki: Correct.
- George Gammon: Then everyone's going to say, well, Fed save us. Fed, save us. Where's the Fed put? Well then if they come back and say, okay, well we'll reduce interest rates back down to zero. We'll do quantitative easing again. But well, wait a minute. Time out, because remember we've got inflation at 6.8%, so if they do that, then inflation most likely goes to seven to eight to nine, and that's as measured by the government.
- We all are in this crazy position where either you lose a tremendous amount of purchasing power by the 401ks crashing, or you lose a tremendous amount of purchasing power by the prices of the stuff that the average American buys daily going up by 10, 15, maybe even 20% per year.

- Robert Kiyosaki: Correct. That happened in 72 also when Nixon moved jobs into China.
- George Gammon: Mm.
- Robert Kiyosaki: Do you know what I mean? I was of that generation watching all this stuff happening.
- George Gammon: Yeah. Yeah.
- Robert Kiyosaki: The other thing that this book says here is as, as you know, inflation makes the poor, poor.
- George Gammon: Absolutely.
- Robert Kiyosaki: It doesn't hurt us.
- George Gammon: No. No. It's.
- Robert Kiyosaki: If inflation is in asset prices, like the stock market, real estate, we make fortunes, but the working guy out there working for \$50 an hour or whatever they work for today, he just took a haircut, then he can't afford to live.
- George Gammon: That's right.
- Robert Kiyosaki: And then you have the Southern border, right? Right on our border right here, wide open. People are coming in, in droves. They have smash and grabs. This is all stage two communism.
- George Gammon: Mm.
- Robert Kiyosaki: They defund the police. They're going to try and take our weapons away. This guy Rittenhouse, Kyle Rittenhouse was an issue of gun control, supposedly. The press reports that he shoots black people. He shot white people.
- George Gammon: Yeah. Right.
- Robert Kiyosaki: It is so screwed up. I can't believe it.
- George Gammon: What was one of Stalin's main tactics? It was to create divisiveness.
- Robert Kiyosaki: Yes.
- George Gammon: You pin people up against each other and then they ignore who's really pulling the strings.

Robert Kiyosaki: Correct.

George Gammon: And then you can basically do whatever you want. Remember our good friend, Chris Martenson?

Robert Kiyosaki: Yes.

George Gammon: When he did that presentation.

Robert Kiyosaki: At your event.

George Gammon: At our event here. That was a couple weeks ago.

Robert Kiyosaki: That was spectacular.

George Gammon: Yeah, but remember he talked about that experiment with the rats in the cage.

Robert Kiyosaki: Yeah.

George Gammon: So basically if you've got one rat in a cage and you've got the scientist out there that's shocking the rat. If it's in a cage by itself, it'll just kind of huddle up into a ball and it won't really do anything, but if you put two rats in the same cage, and if you shock them, then they'll think it's one another and they will start to fight.

And they'll actually fight to the death because they don't know that it's that guy out there in the white lab coat. So it's kind of this... I forgot what the exact experiment was called, but we can see that playing out right now in the United States. Where the media and the central planners and the social media especially, is trying to make us more and more divisive. And then we, the average Joe look around and we aren't sophisticated enough or to have the education to understand all of these things at play. Like that's going to be in your book here. So we look at everyone else out there and we say, oh, it must be that person that's wearing a mask. Or, oh, it must be that person. That's not wearing a mask. Then we start to really fight.

Robert Kiyosaki: Correct.

George Gammon: Or it must be this Rittenhouse character. It must be the people.

Robert Kiyosaki: Black Lives Matter.

George Gammon: Yeah or whomever you don't like.

Robert Kiyosaki: Yeah.

George Gammon: Right?

Robert Kiyosaki: Right.

George Gammon: Whatever side of the aisle you're on.

Robert Kiyosaki: Right.

George Gammon: Then it just leads to more and more and more fighting, and then when you combine that with the three things that have historically made people go get the pitch forks and the torches, and I'm talking about food prices going up.

Robert Kiyosaki: Right.

George Gammon: Energy prices going up and shelter going up.

Robert Kiyosaki: Right.

George Gammon: That creates this powder keg that can only lead to more and more social unrest.

Robert Kiyosaki: Amen.

George Gammon: Yeah.

Robert Kiyosaki: And he wrote this in 1848 and it's written in here.

George Gammon: Yeah.

Robert Kiyosaki: He talks about so many things like technology, like Jeff Booth talks about the price of tomorrow.

George Gammon: Yeah.

Robert Kiyosaki: There's going to be fewer jobs.

George Gammon: Yeah. It's just, what's bizarre about his conclusions is that he blames all of this on capitalism.

Robert Kiyosaki: Yes.

George Gammon: When really, if you study it, it's the result of more and more central planning.

Robert Kiyosaki: Correct.

George Gammon: Yeah.

Robert Kiyosaki: And the Fed is central planning.

George Gammon: Oh, it's.

Robert Kiyosaki: The third Federal Reserve Bank.

George Gammon: Yes, that's the quintessential. It's the definition, because they're central planning money.

Robert Kiyosaki: And the other thing that Lenin says and why you crush the Bourgeoisie and all this is taxes. So America was really formed in 1773. It was called a Boston Tea Party.

George Gammon: Yeah.

Robert Kiyosaki: Now we're all they want to do is like, I couldn't believe Biden saying, we're going to raise another 10 trillion, but it won't cost us anything.

George Gammon: Yeah.

Robert Kiyosaki: How stupid do you have to be?

George Gammon: Yeah.

Robert Kiyosaki: How stupid do you have to be? Where you get this guy, Biden stands up there and he says, we're going to spend another 10 trillion. I'll tell you how much a trillion is. If you spent a dollar a minute, it would take you 32,000 years to spend a trillion dollars.

George Gammon: Yeah. Yeah.

Robert Kiyosaki: It takes them a minute to print a trillion.

George Gammon: Yeah. It's.

Robert Kiyosaki: But we're not going to raise any taxes.

George Gammon: Yeah. Well, of course not. Of course not. But I want to do is talk to-

Robert Kiyosaki: Let's just take a break and then we'll go to [crosstalk 00:24:37].

George Gammon: Oh, see. I was going to... that's my job.



- Robert Kiyosaki: Okay. Your job.
- George Gammon: [crosstalk 00:24:40].
- Robert Kiyosaki: You're Robert Kiyosaki. [crosstalk 00:24:41].
- George Gammon: That's right. That's right.
- Robert Kiyosaki: I'm George Gammon, the Rebel.
- George Gammon: So, I'm Robert Kiyosaki. This is The Rich Dad Radio Show, where you talk about the good news and bad news about money. We're going to go to a break and be right back with my good buddy, George Gammon. The original Rebel Capitalist.
- Hello. Hello. Hello. Hello. This is The Rich Dad Radio Show. I'm your host for the day, Robert Kiyosaki. This is the show where we talk about the good news and bad news of money. I've got my good friend here, the Rebel Capitalist, Mr. George Gammon, at least for the day. We're talking about a new book or we're going to talk about a new book, The Capitalist Manifesto.
- But to understand The Capitalist Manifesto, we have to understand history by reading the Communist Manifesto. That's what we were talking about earlier. So we discussed how these dynamics are at play with central planning, the Fed. With them potentially raising interest rates. With the stock market coming down, that affecting people's 401k.
- I think the next question is why did you write Capitalist Manifesto? Is that an antidote or maybe a solution to the problems that we're seeing today that Marx outlined, but gave us just dangerous, dangerous prescriptions for?
- Robert Kiyosaki: Right. Thank you. Like I said, I went to military school. I didn't go snowflake school.
- George Gammon: Yeah.
- Robert Kiyosaki: We were raised to be strong men. So this book here is a tiny book. My book, Capitalist Manifesto, is a thick book because this is one of the most influential books in world history.
- George Gammon: Yeah.
- Robert Kiyosaki: The Communist Manifesto. What I do in Capitalist Manifesto is track the progress through all these years, because what happened when I came back from Vietnam in 1973, I flew into a Norton Air Force Base and we're taxiing up.

There was no flags, no waving, no Johnny welcome home and all this stuff. The pilot of the Air Force plane says, ladies and gentlemen, as soon as you get in the terminal, get out of your uniforms. America has changed.

George Gammon: Mm.

Robert Kiyosaki: So this is 1973. I get off. I get hit by eggs. I get spit on. All the hippies. You know, the Woodstock generation, my own classmates. I mean not my classmates, but the same generation are spitting on us.

George Gammon: Right. Right.

Robert Kiyosaki: I'm going, Holy Mackerel. So that was the change and then in my book, Capitalist Manifesto, I write all the quotes throughout history that was warning us. This guy was warning us back in 1848. One thing he warned us about in this book was that women are going to take over. He says, what's going to happen is that was our friend Ronald Tamas and all this, they always talk about how men's testosterone is coming down.

George Gammon: Yeah.

Robert Kiyosaki: Men's wages are coming down.

George Gammon: Hmm.

Robert Kiyosaki: But women are coming up.

George Gammon: Yeah.

Robert Kiyosaki: He talks about relative to hypergamy, and the epiphany effect, is that women are waking up. That men aren't capable of taking care of them anymore.

George Gammon: Yeah. Right.

Robert Kiyosaki: Men are hopeless. So that's why we do very well at Rich Dad. We have a lot of young men coming up and all this stuff they're seeking new answers.

George Gammon: Yeah.

Robert Kiyosaki: That's what else he predicted here. There was one more thing. He says, capitalism is power. It's a social power. He hated that.

George Gammon: It's a power struggle.

- Robert Kiyosaki: He hated it because if you're a capitalist, you had too much power.
- George Gammon: Yeah. Right.
- Robert Kiyosaki: So he wanted to take you down. He took you down by taking away your property. It's not abolition of all property. It's abolition of rich guys' property.
- George Gammon: Mm.
- Robert Kiyosaki: That's what these guys are doing. One more thing here. He defines what a communist is. A communist is not a socialist. A communist is a highly educated person, like my poor dad. He says, they're very, very... They're the best people on planet earth, and today we call them the liberal elite. He calls it in this book. So in my new book, Capitalist Manifesto, people hated me before, because in Rich Dad Poor Dad, I called my poor dad, a poor dad. PhD with a poor dad. But in my new book, Capitalist Manifesto, I call him a Marxist. The reason that is, is because most teachers have not read this book and they do not know they harbor Marxist ideas.
- George Gammon: Yeah. Right.
- Robert Kiyosaki: Most teachers are more like Marx than us. You know what I mean? They're academics. They have smart grades. That's like guys like Jordan Peterson fight back and Thomas Sowell fight back. But most academics are Marxist or communists.
- George Gammon: Yeah.
- Robert Kiyosaki: So my book Capitalist Manifesto starts with an attack on the NEA, national extortion association, according to Forbes Magazine. So Sarah and I've been preparing the company for what the Israelis called the iron dome, because we're going after, well, socialist media.
- George Gammon: Yeah.
- Robert Kiyosaki: In Silicon Valley.
- George Gammon: These entrenched groups.
- Robert Kiyosaki: Yeah and the teachers union.
- George Gammon: Yeah.

- Robert Kiyosaki: So that's why I was laughing at somebody said, if this building has a drone strike, it wasn't an accident. So I'm glad you moved in next door, George.
- George Gammon: I'm glad it's on camera. Yeah. We got that out on YouTube. You were talking about taking away private property, and when you were mentioning that, I was thinking that our first form of private property is our own body.
- Robert Kiyosaki: Yeah.
- George Gammon: So we're living in a day and age where the government that's in charge right now in the United States is trying to mandate that you do things with your private property, your body that you might not want to do.
- Robert Kiyosaki: Correct.
- George Gammon: So when you see that on the news, when you see those headlines, do you look at that through the terms of Marx and the studying that you've been doing for Capitalist Manifesto?
- Robert Kiyosaki: Yeah. Mandate means you lost your freedom.
- George Gammon: Yeah.
- Robert Kiyosaki: That's all it means. I'm not against Republican or Democrat. Black Lives Matter, they're Marxist. I respect them. At least they state that.
- George Gammon: Yeah.
- Robert Kiyosaki: You know? We're a free country. You want to be a Marxist. Good. You want to be Christian? Good. You want to be Jewish? Good. You want to be Muslim? Good. It's freedom. But mandate means no freedom and that's totalitarianism.
- George Gammon: Yeah.
- Robert Kiyosaki: That's what's frightening to me.
- George Gammon: Yeah. They're trying to, in my opinion, they're trying to take away the ultimate private property.
- Robert Kiyosaki: Correct.
- George Gammon: Because if you can and control that, then you can pretty much make an excuse.
- Robert Kiyosaki: How about this?

- George Gammon: To take away your house? To take away your 401k?
- Robert Kiyosaki: How about take away your brain?
- George Gammon: Yeah. To take away your mind. Yeah. I think that's one of the many things that should make people wake up.
- Robert Kiyosaki: Correct.
- George Gammon: Maybe the average CNN viewer we'll say, or someone who hasn't just been paying attention and rightfully so. You know, people have lives, they've got to take their kids to soccer practice. They have a nine to five job. They don't have time to really put the effort into understanding all of this, all the things that we understand. But when they really kind of start to open their eyes and see, okay, well, something doesn't seem right. You know? I'm being forced to do all of these things.
- Taking away the private property. I'm being forced to use particular words. The way I try to open up people's eyes to an even greater extent is ask them. I say, go back throughout history and look at the groups that have been in favor of censorship. Because right now we've got a lot of groups in the United States that are in favor of censorship. Misinformation, we need to get rid of that on social media. Look throughout history. How many times have they been the good guys?
- Zero times. 100% of the time, they have been the bad guys. So why should we expect that the people that are in favor of censorship today are somehow not the bad guys? If you just kind of start looking at things just through that very simple lens, at least it would make the average Joe and Jane, a little more skeptical to start asking some questions that I think need to be asked right now.
- Robert Kiyosaki: Right and that's what he says in this book here. He says that a pure communist is a very highly educated person, but as, was it, Malcolm Gladwell says, it's not your education. It's the culture you come from.
- George Gammon: Mm-hmm (affirmative). Yeah.
- Robert Kiyosaki: Most of the highly educated people today came from poor families because I don't know if you've ever heard it. People say I'm the first of my family to go to college. You know, for many people that became the badge of honor. Oh, we're poor people, but we're going to send our kids to college. So kids today with how many trillions of dollars out in student loan debt.
- George Gammon: Yeah.

Robert Kiyosaki: We wiped out a whole generation.

George Gammon: Yeah. Yeah.

Robert Kiyosaki: That's Marxism. We don't ever teach anything about capitalism.

George Gammon: Yeah.

Robert Kiyosaki: So when you look at all that going on and are most educated, they're like Marx. They're poor people who got highly educated. They're called academically elite.

George Gammon: Yeah.

Robert Kiyosaki: The liberal left. That's why we're in trouble, because that's what they're doing to our kids.

George Gammon: Yeah. So we're talking about how the U.S. is becoming more and more divided and just kind of more insane by the day. Whenever I try to take it to its logical conclusion, unfortunately I always come a one answer and I don't like that answer, but it's war. You're someone who, as a veteran, you've been there, done that.

Robert Kiyosaki: Twice.

George Gammon: So do you see that as... Nothing is inevitable. Thank goodness. There are no certainties. There are only probabilities. But do you see us on that path? Whether it's a civil war or maybe a war with China or something? Do you think it can end any other way or what do you think the probabilities are?

Robert Kiyosaki: Okay. So let me step back just a few days. Okay. Because when you and Snyder were talking, I had to get a dictionary out.

George Gammon: Yeah.

Robert Kiyosaki: But what you were saying is playing out today, it's a Euro dollar system, yada, yada, yada, yada. The European union is crashing. So, but it's you and Snyder, but this morning, the Wall Street Journal comes up and runs this tube. This thing about what's happening in Ukraine, what's happening in Austria, what's happening in Turkey and all this stuff. We're on the verge of war.

George Gammon: Yeah.

Robert Kiyosaki: What, who was it? The Fourth Turning said.

- George Gammon: Yeah, Neil Howe, wrote the book *The Fourth Turning*, where he is saying that we're at the end of a fourth turning right now. I actually interviewed him and I said okay, Neil we're at the end of a fourth turning. Every other fourth turning in American history has ended in war. Does that mean that in the next, probably eight years here, that's kind of the timeline for the fourth turning ending, that we'll see a war in the United States? He said in very sobering fashion, I can't predict that, but what I can tell you is that's the way it's ended every other time throughout American history.
- Robert Kiyosaki: And he said, every time it was also marked by a weak leader. In my opinion, if you guys are Democrats, that's your choice and all this, but I think Biden's the weakest leader we've ever had.
- George Gammon: Yeah. And also.
- Robert Kiyosaki: It's a weak leader then war.
- George Gammon: Yeah, and also, a loss of confidence.
- Robert Kiyosaki: Yes.
- George Gammon: In our institutions.
- Robert Kiyosaki: Look what happened in Afghanistan.
- George Gammon: Yeah. Right. Yeah.
- Robert Kiyosaki: Holy Mackerel.
- George Gammon: Yeah.
- Robert Kiyosaki: That was worse than what I went through in Vietnam.
- George Gammon: Yeah. And I think, again, it doesn't matter whether you're on the left or the right.
- Robert Kiyosaki: Correct.
- George Gammon: I think that if you-
- Robert Kiyosaki: Look at the facts.
- George Gammon: ... yeah. Look at the institutions today that we have, whether it's the CDC or any of them out there. I think the average American, regardless of their politics has

far less confidence in our institutions today than they had in 2019. It's only getting worse.

Robert Kiyosaki: I cannot, well, you have Biden and Kamala. So I have a friend. When I went to Vietnam the second time, I was on an air craft carrier pilot, and my roommate became a Lieutenant General. To become a General, you've got to be pretty sharp. I got kicked out as Lieutenant for disciplinary problems. But Jack General, Jack Burman. I remember. I remember me and him being the best of friends all these years. You know? He's now a U.S. Congressman.

So I talked to him on the side. I said, what's happening? He says, what happened was that it was supposed to go, what's his name? Obama, Hillary.

George Gammon: Hm.

Robert Kiyosaki: This guy named Trump popped up. So it blew the liberal elites, the Clintons out of the water.

George Gammon: Right.

Robert Kiyosaki: So Trump pops up in the middle of this thing. So they had to take him down. So 2020 they took him down. So what I want to mention that he says, I have another friend, this, my General Jack Bergman, Congressman Bergman. He says his friend inside the DIA, Defense Intelligence Organization. He says, watch who Kamala picks as vice president. Okay, so the plan is already in. And this could be taken down also, but the prospects are Biden is not going to make it through his terms. He's kind of... He's mentally challenged. He's weak.

George Gammon: Mm.

Robert Kiyosaki: So Kamala steps in and the rumor in the DIA is whoever she picks as vice president is the puppet master.

George Gammon: Yeah. Right. Right.

Robert Kiyosaki: That's the person that really runs the show.

George Gammon: Mm-hmm (affirmative).

Robert Kiyosaki: So I'm not saying it's true. You heard it here on Rich Dad and Rebel Capitalist. We have no substantial [crosstalk 00:38:11].

George Gammon: Whatever we're calling this show today.



- Robert Kiyosaki: We have a drone flying overhead right now.
- George Gammon: Yeah. Yeah.
- Robert Kiyosaki: But that's what my friends in DC are telling me. They said, watch this. Watch who Kamala, President Kamala, a black woman, which you know, who has never been to the border.
- George Gammon: Yeah.
- Robert Kiyosaki: She's supposed to be where the borders are. The borders wide open.
- George Gammon: Mm.
- Robert Kiyosaki: He says, watch who she picks as Vice President. So I'm just, everybody, you heard it on The Rich Dad Radio and George Rebel Capitalist Radio here.
- George Gammon: Yeah. So I want to go back to just your experience living through wars of the past in the United States and trying to help people protect their financial freedom. In the past, in the wars that you've lived through. How did people do that successfully?
- Robert Kiyosaki: Well, I call it gold and silver. God's money.
- George Gammon: Yeah.
- Robert Kiyosaki: Because they're part of the periodic table and Bitcoin is people's money. So it's a network system.
- George Gammon: Mm-hmm (affirmative).
- Robert Kiyosaki: They get stronger. Whereas the Fed and the treasury are corrupted as you know.
- George Gammon: Yeah.
- Robert Kiyosaki: Tell us about your event in Houston.
- George Gammon: Yeah. That's Rebel Capitalist live. It's the second event that I've done. We did one in June.
- Robert Kiyosaki: [crosstalk 00:39:27] fantastic. The speakers are fantastic.
- George Gammon: Yeah. We actually had Snyder there. We had you at the last one. This next one.

Robert Kiyosaki: Nobody else knows Snyder, but I was there.

George Gammon: But this next one you're going to be speaking again.

Robert Kiyosaki: Kim's agreed to speak.

George Gammon: Kim's going to be?

Robert Kiyosaki: Well, I'll drag her up. She says I don't want to speak. I said, no, they'd rather hear from you, Kim.

George Gammon: Well, I think Kim's absolutely amazing.

Robert Kiyosaki: Yeah.

George Gammon: I'd love to get her up there.

Robert Kiyosaki: [crosstalk 00:39:50]. Yeah.

George Gammon: Yeah. But we're also going to have Dr. Ron Paul.

Robert Kiyosaki: Oh geez.

George Gammon: And we're going to have Lynn Alden.

Robert Kiyosaki: Wow.

George Gammon: Who's another one of our favorites. She's going to be there and we've got Richard Werner, which I'm very excited about. He's coming over from Europe and he's someone that does very few live events or very few interviews. He actually invented QE.

Robert Kiyosaki: Quantitative easing?

George Gammon: That's right.

Robert Kiyosaki: Wow.

George Gammon: Yeah. He was consulting for the Bank of Japan back in the nineties, and he came up with the term, he invented it. Now, they didn't implement it the way he wanted, but I don't think there's anyone that understands the banking system and the global banking system better than Richard Werner.

Robert Kiyosaki: And that's Macro-Macro.

- George Gammon: Yeah.
- Robert Kiyosaki: I mean, where you and Snyder go are Macro-Macro-Macro. So we need to understand that better.
- George Gammon: Yeah. Yeah. But there, and then Mark Moss and Lynette Zang, and Chris Coles, another person I'm super excited about and Joseph Wang is going to be there. Joseph Wang actually implemented quantitative easing for the Federal Reserve.
- Robert Kiyosaki: Oh really?
- George Gammon: Yeah. He worked, he was in charge of the trading desk at the New York Fed in that transition between Janet Yellen and Jerome Powell. He doesn't work there anymore, but that was his job. So when they had to do 120 billion a month, let's say in quantitative easing, he was the one that was actually purchasing the treasuries and the mortgage-backed securities from the banks.
- Robert Kiyosaki: Okay.
- George Gammon: So he's going to be there speaking, just giving us the inside scoop on how all of that works. He sees the world in a very similar way that we see it. He's going to give a presentation on not only how the plumbing works, but most likely what people can do to protect themselves moving forward into a dangerous 2022. So, but people can check it out at [rebelcapitalistslive.com](http://rebelcapitalistslive.com).
- Robert Kiyosaki: What's the dates?
- George Gammon: It's January 7th through the 9th in Houston.
- Robert Kiyosaki: Yeah. Don't miss this one.
- George Gammon: Yeah. It's going to be good.
- Robert Kiyosaki: It's changing. It's changing too fast.
- George Gammon: Yeah.
- Robert Kiyosaki: It's changing too fast. I mean exactly what you and Snyder were talking about. It shows up on the Wall Street Journal.
- George Gammon: Yeah.
- Robert Kiyosaki: Everything you guys said was going to happen, happens. Snyder always said every time there's a reverse of the index changes, something bad happens.

George Gammon: Yeah. An inversion of the Euro dollar market yield curve.

Robert Kiyosaki: The Euro dollar market is 10 times bigger than the Feds market.

George Gammon: Yeah.

Robert Kiyosaki: It's the most powerful thing. So that's why you've got to be there, because 2020 I predict will be the hottest year in world history.

George Gammon: 2022.

Robert Kiyosaki: 2022. Right.

George Gammon: Yeah. Yeah, and then when is your book coming out?

Robert Kiyosaki: If we can find paper should be all set. If I could give you.

George Gammon: [crosstalk 00:42:24] supply shortages. Yeah.

Robert Kiyosaki: Oh God, it's terrible. I'll give you a hint, is that, I think the price is about \$20 today, but because the price rises, it's now going to be \$25.

George Gammon: Really?

Robert Kiyosaki: But if you order now, I think Mona might kill me, but she says, I have to raise our prices on the book. So if you order now.

George Gammon: Because the cost of production is going up so fast.

Robert Kiyosaki: Yeah.

George Gammon: Wow.

Robert Kiyosaki: You'll get it before everybody else can, if we can find paper.

George Gammon: Geez.

Sarah: That's a good point. There is another book where we're going to do a reprint run. It's a 10 month wait for us to get paper for that reprint.

George Gammon: Wow. Wow.

Sarah: 10 months for a book.

- George Gammon: We didn't even talk about it, but I've had a conversation with our good friend, Jeff Snyder. In Puerto Rico, we had dinner and we were talking about, well, what if the Fed backs themselves into a corner where we've got high inflation, but they can't raise interest rates because of what that will do to the stock market. What do they do? What do they do? And we were thinking too, and Mark Moss has actually done a lot of research on this as well.
- Robert Kiyosaki: He's a smart boy.
- George Gammon: Yeah. He is. They think that we could go to a third option where the government comes in and implements price controls. Like we had.
- Robert Kiyosaki: [crosstalk 00:43:33] price controls.
- George Gammon: That's right. Like we had in the 1970s.
- Robert Kiyosaki: Yeah. [crosstalk 00:43:36].
- George Gammon: As you guys know, and what you're talking about, we're already dealing with massive supply shortages and what the price controls do. They create supply shortages. So we could be... The government could be implementing these policies that will exacerbate the problem that was created by the government and the central planners, to create the supply shortages themselves throughout 2020 and 2021. We could be just adding fuel to the fire going into 2022 and 2023 because they have no other option.
- Robert Kiyosaki: Well, the reason this is happening, as you said earlier, the start of this thing, because we're no longer a capitalist country.
- George Gammon: Yeah.
- Robert Kiyosaki: A capitalist country lets the inefficient fail.
- George Gammon: A free market.
- Robert Kiyosaki: Free market.
- George Gammon: Free market.
- Robert Kiyosaki: Yeah. Right.
- George Gammon: You've got to have free markets. Yeah.
- Robert Kiyosaki: They should fail.

George Gammon: That's right.

Robert Kiyosaki: But the Fed and the treasury bail out the incompetent.

George Gammon: Yeah.

Robert Kiyosaki: And they kill exactly as he talks about here, the S Quadrant. The small business owner.

George Gammon: Yeah.

Robert Kiyosaki: They crush him.

George Gammon: That's right.

Robert Kiyosaki: That's what he predicted that in 1848. So that's why, because I can make it to the Rebel Capitalist show in Houston. Please come up there. Let's not go to that close. Sarah, what do you feel like saying on this whole thing?

Sarah: I just, it's an honor to have you in the studio again and running the show today.

George Gammon: He's only next door.

Sarah: Yeah but I don't get to see him that often, but it is nice to have him next store. This was probably one of my favorite episodes of the year, because we covered so much. We took history to 1848.

George Gammon: Yeah.

Sarah: All the way through Kyle Rittenhouse, which was just two weeks ago.

George Gammon: Yeah.

Sarah: So I know our audience will appreciate the insight.

Robert Kiyosaki: The last thing is, it's also in my book coming out, is they now let anybody vote?

George Gammon: Yeah.

Sarah: That was New York, just passed that.

Robert Kiyosaki: Just passed it.

Sarah: Yeah.

Robert Kiyosaki: Now if you steal less than a thousand, it's not a crime.

George Gammon: Yeah.

Robert Kiyosaki: The smash and grab goes out. They want to defund the police. This is all stage two. It's communism.

George Gammon: Yeah. Yeah. And de Blasio came out as you saw the other day and made the mandates applicable to all businesses, not just those with a hundred employees. So if you've got one employee, you're that small, very, very small business owner and your employee doesn't want to get the medicine for whatever reason, you're out of business.

Robert Kiyosaki: Yeah.

George Gammon: You're out of a business and that's.

Robert Kiyosaki: That's totalitarianism.

George Gammon: Yeah, and that leads to Marxism and then the control corporatism where the means of production is through these mega corporations that are controlled by the central planners, the global elite, whatever you want to call them.

Robert Kiyosaki: Yeah. So please come to George's event in Houston. 2022 is going to be a turning point again.

George Gammon: Yeah. Yeah.

Robert Kiyosaki: Not in a good way, but it's going to be a turning point. The good news here is this, we make more money in crashes.

George Gammon: Yeah.

Robert Kiyosaki: You know? When things crash.

George Gammon: People who have financial education do.

Robert Kiyosaki: Yeah. I love it. I'm going in on... in 2007, the last time the repo market inversed, led to 2008, the GFC. That's when Kenny and I backed up the truck we borrowed \$300 million, right after 2008. We bought all the properties. They were giving them away.

George Gammon: Mm-hmm (affirmative). Yeah.

- Robert Kiyosaki: So it's not bad news. It's just, for some people, it's good. For some people, it's bad.
- George Gammon: Yeah.
- Robert Kiyosaki: Anyway. This is George Gammon, The Rebel Capitalist and.
- George Gammon: Robert Kiyosaki, with Rich Dad Radio. The good news and bad news about money. We'll see you on the next video.